



## PARTNER PROFILE

### Assets for Independence

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<b>Category:</b>	Financial Assistance — Grants
<b>Agency Name:</b>	U.S. Department of Health and Human Services Administration for Children and Families, Office of Community Services
<b>Target Credit Union Participants:</b>	Low-income designated (LID) or CDFI credit unions. Other credit unions may participate in other capacities.
<b>Program Objective:</b>	The federal Assets for Independence (AFI) program funds community-based projects that enable low-income people to become more economically self-sufficient. Grantees operate Individual Development Account (IDA) programs, in which individual account holders receive up to an 8-to-1 match on their savings for education, purchasing a home, or starting a business. A credit union can be the depository institution that holds the IDAs, provides financial education, or performs other roles.
<b>Eligibility Requirements:</b>	LID and CDFI credit unions are eligible for AFI grants.
<b>Program Features:</b>	A credit union can become an AFI grantee on its own or be a subgrantee within a network project. Financial education and asset training for the account holders are key elements of the program.
<b>Program Materials:</b>	1. Webinar co-sponsored by NCUA's Office of Small Credit Union Initiatives: <a href="http://www.idaresources.org/page?pageid=a047000000Ibrg5AAB">http://www.idaresources.org/page?pageid=a047000000Ibrg5AAB</a> 2. <a href="#">2012 Grantees</a>
<b>Contact:</b>	Assets for Independence Resource Center Website: <a href="http://www.IDAresources.org">www.IDAresources.org</a> Email: <a href="mailto:info@IDAresources.org">info@IDAresources.org</a> Telephone: 1-866-778-6037

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